



Immersion and Nissha Partner on New Automotive Interface Designs

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Immersion licenses technology to Nissha for high-definition haptics in automotive products

SAN FRANCISCO--(BUSINESS WIRE)--Feb. 23, 2022-- Immersion Corporation (NASDAQ: IMMR), the leading licensor of haptic technologies, and Nissha, a global supplier of touch sensors, decorative film and molded parts, announced a partnership to integrate Immersion's haptics technology into automotive interface solutions. Under the agreement, Immersion will license its Active Sensing™ technology and patents to Nissha.

"Nissha is excited to develop haptic enabled interface solutions for the automotive market," said Kazuhiro Nishikawa, Vice President and Senior Director of Mobility Business Unit, Nissha. "Our partnership with Immersion provides us access to its industry leading technology and designs."

"Increasingly automotive OEMs are utilizing haptics to innovate the user experience in new vehicle interface designs," said John Griffin, VP of Products and Marketing, Immersion. "We're excited to be working with Nissha to bring more solutions with our technology to the automotive market."

Immersion's automotive technology provides advanced control for haptic systems, making it possible to create programmable buttons that click, sliders with haptic feedback on every increase, and dials that turn like the real thing. Immersion technology is used throughout the automotive industry to power touchscreens, touchpads, and related interfaces.

About Immersion

Immersion Corporation (NASDAQ: IMMR) is the leading innovator of touch feedback technology, also known as haptics. The company invents, accelerates, and scales haptic experiences by providing technology solutions for mobile, automotive, gaming, and consumer electronics. Haptic technology creates immersive and realistic experiences that enhance digital interactions by engaging users' sense of touch. Learn more at www.immersion.com.

About Nissha

Nissha Co., Ltd. (TSE:7915) is a global company that develops a range of products and services that contribute to solving social issues, with a focus on the priority markets of medical devices, mobility, sustainable materials and IT devices. For the mobility market, leveraging its strength in designing for both decoration and function, Nissha provides decorative films and molded products for interior/exterior, functional components such as touch sensors, and integrated modules of decoration and function. <https://www.nissha.com/english/>

Forward-looking Statements

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). The forward-looking statements involve risks and uncertainties. Forward-looking statements are identified by words such as "anticipates," "believes," "expects," "intends," "may," "can," "will," "places," "estimates," and other similar expressions. However, these words are not the only way we identify forward-looking statements. Examples of forward-looking statements include any expectations, projections, or other characterizations of future events, or circumstances, and include statements regarding the future prospects and opportunities for the Company's business.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Actual results could differ materially from those projected in the forward-looking statements, therefore we caution you not to place undue reliance on these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: the effects of the COVID-19 global pandemic on the Company and its business, and on the business of its suppliers and customers; unanticipated changes in the markets in which the Company operates; the effects of the current macroeconomic climate (especially in light of the ongoing adverse effects of the COVID-19 global pandemic); delay in or failure to achieve adoption of or commercial demand for the Company's products or third party products incorporating the Company's technologies; the inability of Immersion to renew existing licensing arrangements, or enter into new licensing arrangements on favorable terms; the loss of a major customer; the ability of Immersion to protect and enforce its intellectual property rights and other factors.

For a more detailed discussion of these factors, and other factors that could cause actual results to vary materially, interested parties should review the risk factors listed in Immersion's Annual Report on Form 10-K for 2020 and its most recent Quarterly Report on Form 10-Q which are on file with the U.S. Securities and Exchange Commission. Any forward-looking statements made by us in this press release speak only as of the date of this press release, and Immersion does not intend to update these forward-looking statements after the date of this press release, except as required by law.

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