



Immersion Appoints Mike Okada as General Counsel and Senior Vice President, IP Licensing & Legal Affairs

May 14, 2019

SAN JOSE, Calif.--(BUSINESS WIRE)--May 14, 2019-- Immersion Corporation (Nasdaq: IMMR), the leading developer and licensor of touch feedback technology, today announced the appointment of Mike Okada as the company's General Counsel and Senior Vice President, IP Licensing & Legal Affairs. Mike will join Immersion's executive team and manage the company's legal, regulatory, and intellectual property affairs. He replaces Amie Peters, the outgoing General Counsel who served over a decade in a variety of roles at Immersion.

"Mike's extensive experience in technology and corporate law makes him an ideal fit for Immersion," said Ramzi Haidamus, Immersion CEO. "His depth of expertise in IP licensing and complex transactions with global technology leaders will support the continued growth of our business. I also want to thank Amie for her support and dedication to the Immersion team and shareholders. Her contributions over the last decade have made a positive and lasting impact on the company."

Prior to joining Immersion, Mike held the position of Vice President, IP Transactions and Legal Affairs, at Dolby Laboratories. He led a global team supporting the company's audio and imaging technology businesses with over one thousand licensees across the mobile, PC, consumer electronics, and broadcast segments. Previously, he was a partner at Wilson, Sonsini, Goodrich & Rosati where he was a member of the firm's Technology Transactions Group where his practice focused on domestic and international intellectual property and commercial transactions. Mike holds a JD from the University of Southern California and an AB in Economics from Columbia University.

"I'm excited to be joining Immersion, a recognized leader in haptics," commented Mike Okada. "I look forward to working with the team to scale adoption of digital touch experiences in the market."

About Immersion

Immersion Corporation (NASDAQ:IMMR) is the leading innovator of touch feedback technology, also known as haptics. The company provides technology solutions for creating immersive and realistic experiences that enhance digital interactions by engaging users' sense of touch. With more than 3,600 issued or pending patents, Immersion's technology has been adopted in more than 3 billion digital devices, and provides haptics in mobile, automotive, advertising, gaming, medical and consumer electronics products. Immersion is headquartered in San Jose, California with offices worldwide. Learn more at www.immersion.com.

Forward-looking Statements

This press release contains "forward-looking statements" that involve risks and uncertainties as well as assumptions that, if they never materialize or prove incorrect, could cause the results of Immersion Corporation and its consolidated subsidiaries to differ materially from those expressed or implied by such forward-looking statements.

All statements, other than the statements of historical fact, are statements that may be deemed forward-looking statements. Immersion's actual results might differ materially from those stated or implied by such forward-looking statements due to risks and uncertainties associated with Immersion's business, which include, but are not limited to, potential and actual claims and proceedings, including litigation involving Immersion's intellectual property; the impact of litigation developments on existing and potential customers; delay in or failure to achieve commercial demand for Immersion's or its licensees' products; the impact of new accounting standards that will affect key items such as revenue recognition and sales commissions; unexpected difficulties in monetizing the patent portfolio; the commercial success of applications or devices into which Immersion's technology is licensed; the continued popularity of mobile games and wearables; potentially lengthy sales cycles and design processes; unanticipated difficulties and challenges encountered in development efforts; unexpected costs; the fact that certain target markets are still relatively nascent; risks associated with doing business internationally; litigation costs in any current or future litigation; failure to retain key personnel; ability to retain personnel; competition; the inherently uncertain nature of litigation which makes future outcomes and timing difficult to predict; the impact of global economic conditions and foreign currency exchange rates and other factors. Many of these risks and uncertainties are beyond the control of Immersion.

For a more detailed discussion of these factors, and other factors that could cause actual results to vary materially, interested parties should review the risk factors listed in Immersion's Annual Report on Form 10-K for 2018 and its most recent Quarterly Report on Form 10-Q which are on file with the U.S. Securities and Exchange Commission. The forward-looking statements in this press release reflect Immersion's beliefs and predictions as of the date of this release. Immersion disclaims any obligation to update these forward-looking statements as a result of financial, business, or any other developments occurring after the date of this release.

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The use of the word "partner" or "partnership" in this press release does not mean a legal partner or legal partnership.

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