



Immersion Enters Into License Agreement With Calsonic Kansei to Incorporate Haptics Technology in Automotive Interfaces

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SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 18, 2018-- Immersion (NASDAQ:IMMR), the leading developer and licensor of touch feedback technology, today announced that it has signed a license agreement with Calsonic Kansei Corp. ("Calsonic Kansei"), providing Calsonic Kansei with access to Immersion's patented haptic technology for use in Calsonic Kansei's automotive solutions. Calsonic Kansei is a leading supplier of automotive components, including cockpit systems, thermal systems, exhaust systems and advanced electronic products. Nissan-Renault-Mitsubishi Alliance is the primary customer for Calsonic Kansei, which also supplies a variety of other automotive groups including Isuzu, Mazda, VAG and General Motors.

Immersion's technology enhances in-vehicle interfaces and applications. Increasingly, haptics are designed into automotive applications as more vehicles incorporate advanced systems, such as large touch screens and sensory-based technology, to streamline the vehicle design and reduce the need for physical buttons and knobs.

"We are pleased that Calsonic Kansei is a new licensee, differentiating its automotive systems with our touch technology," said Nobumitsu Shimada, Immersion's Sr. Director, Field Sales, APAC. "Tactile feedback in a vehicle's touch surfaces helps reduce driver distraction, increasing the opportunity for drivers to keep their eyes on the road."

About Immersion

Immersion Corporation (NASDAQ: IMMR) is the leading innovator of touch feedback technology, also known as haptics. The company provides technology solutions for creating immersive and realistic experiences that enhance digital interactions by engaging users' sense of touch. With more than 3,000 issued or pending patents, Immersion's technology has been adopted in more than 3 billion digital devices, and provides haptics in mobile, automotive, gaming, medical and consumer electronics products. Immersion is headquartered in San Jose, California with offices worldwide. Learn more at www.immersion.com.

About Calsonic Kansei

Headquartered in Japan, Calsonic Kansei is a global automotive components manufacturer. With 22,424* employees at 79 production plants and 14 R&D bases in 15 countries, Calsonic Kansei is an important partner to automotive manufacturers across the world and is proud to supply the world's leading automotive brands.

All Calsonic Kansei plants, our Testing Research Center, R&D Center, and Headquarters have obtained ISO 14001 Environment Management System certification, and all Calsonic Kansei plants have obtained ISO/TS 16949 Quality Management System certification for the automotive industry. For additional information about Calsonic Kansei Corporation, please visit Calsonic Kansei's website at www.calsonickansei.co.jp/english/index.html.

*Consolidated. As of March 2017.

Forward-looking Statements

This press release contains "forward-looking statements" that involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause the results of Immersion Corporation and its consolidated subsidiaries to differ materially from those expressed or implied by such forward-looking statements.

All statements, other than the statements of historical fact, are statements that may be deemed forward-looking statements, including, but not limited to, the statement that Immersion's technology enhances in-vehicle interfaces and applications, the statement that haptics are increasingly being designed into automotive applications, the statement that more vehicles are incorporating advanced systems such as large touch screens and sensory-based technology to streamline the vehicle design and reduce the need for physical buttons and knobs, and Mr. Shimada's statements regarding Immersion's touch technology and tactile feedback in automotive vehicles.

Immersion's actual results might differ materially from those stated or implied by such forward-looking statements due to risks and uncertainties associated with Immersion's business, which include, but are not limited to: unanticipated difficulties and challenges encountered in product development efforts (including with respect to Immersion's touch feedback technology) by Immersion and its licensees (including Calsonic Kansei); unanticipated difficulties and challenges encountered in implementation efforts by Immersion's licensees (including Calsonic Kansei); unanticipated changes in the automotive industry; adverse outcomes in any future intellectual property-related litigation and the costs related thereto; the effects of the current macroeconomic climate; delay in or failure to achieve adoption of or commercial demand for Immersion's products or third party products (including automotive products) incorporating Immersion's technologies; and a delay in or failure to achieve the acceptance of touch feedback as a critical user experience. Many of these risks and uncertainties are beyond the control of Immersion.

For a more detailed discussion of these factors, and other factors that could cause actual results to vary materially, interested parties should review the risk factors listed in Immersion's most current Form 10-K, and Form 10-Q, both of which are on file with the U.S. Securities and Exchange Commission. The forward-looking statements in this press release reflect Immersion's beliefs and predictions as of the date of this release. Immersion disclaims any obligation to update these forward-looking statements as a result of financial, business, or any other developments occurring after the date of this release.

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